

**HIGHLIGHTS**

- High grade Copper/Moly in the southwest USA Porphyry Copper Belt
- Over 400 breccias identified in 7 sq mile Copper Creek Property
- Over 500,000 feet of drilling
- Over **0.652 billion pounds** in measured and indicated, and **2.745 billion pounds** in inferred CuEq NI 43-101 compliant resources and growing
- 2008 drill program produced large intersections of over .5% Cu
- Positive Scoping Study completed
- APP Aquifer Protection Permits received to allow underground development

**COPPER CREEK PROJECT****Project Overview**

Redhawk's 7 square mile advanced stage Copper Creek Property is located 75 road miles northeast of Tucson and 15 miles northeast of San Manuel, in an area well situated in regards to existing general and copper mining infrastructure. The property is in the prolific southwest porphyry copper belt at the projected intersection of a major northwest belt of porphyry copper deposits (Ray, Miami/Globe, Superior/Resolution, Johnson Camp) and a major east-northeast belt of porphyry deposits (San Manuel/ Kalamazoo, Silver Bell, Lakeshore, Safford, Morenci). The property is within 30 miles of an existing operating Asarco copper mill and smelter. The area is a mining friendly and politically secure location with excellent and readily accessible infrastructure.

Copper Creek hosts multiple Breccia and Porphyry Copper Deposits. Both deposit types include current copper/molybdenum resources compliant to Canadian National Instrument 43-101 standards. Molybdenum is present in varying amounts in the Breccia and Porphyry Copper deposits and is expected to provide substantial credits to both deposit types. Gold and silver are also present in both deposit types and are expected to provide credits during mining.

The Copper Creek property has had a substantial amount of exploration conducted on it, with over 440 drill holes and 510,000 feet of drilling to date, and there is significant potential for additional discoveries on this large claim block. There are over 400 known breccia deposits, of which only about 35 have had drilling on or near them.

Redhawk Resources Inc. is a Canadian-based resource exploration and development company focused on the accelerated development of its advanced stage Copper Creek copper-molybdenum project near San Manuel, Arizona. The Company also has a gold/silver property of merit in Nevada.

**CAPITAL STRUCTURE**

As of March 1, 2010

TSX Venture Exchange	RDK
Frankfurt Stock Exchange	QF7
Issued and Outstanding Shares	94,667,695
Options Outstanding	7,280,625
Warrants Outstanding	
at \$0.75 expiring May 26, 2010	5,733,000
at \$0.15 expiring June 9, 2010	2,250,000
at \$0.23 expiring December 22, 2011	4,687,500
Fully Diluted	114,618,820

**CORPORATE****Joe Sandberg** B.Sc., MBA, AIPG *President & Director***Alec Peck** C.A. *CFO***J. Stephen Barley** B.Com., LLB. *Managing Director***Steven Bastable** *Director***Darryl J. Yea** B.Com. *Director***Gregory E. McKelvey** M.S. Geol. *Director***Advisory Board****John Greig** M.Sc., P.Geo**Brock Riedell** Consulting Geologist



**Redhawk**  
RESOURCES INC

## MINERAL RESOURCE ESTIMATE

An updated NI 43-101 technical report was recently completed. The new estimate has increased the total equivalent pounds of copper to 0.652 billion pounds in the combined measured and indicated categories and 2.745 billion pounds in the inferred category, representing an increase of more than 60% from previous estimates.

## SCOPING STUDY RESULTS

In mid 2008, Redhawk commissioned KD Engineering of Tucson, AZ to prepare a Scoping Study compliant to National Instrument 43-101 standards. The pre-tax financial analysis is based upon an initial mining rate of 2,500 tons per day (TPD) in the near surface breccia deposits and increasing to 10,000 TPD as the deeper porphyry deposits are developed. Using a copper price of \$2.25 per pound, molybdenum price of \$15.00 per pound, silver price of \$10.00 per troy ounce, and gold price of \$600 per troy ounce, the economic analysis results in a NPV of \$80.8 million at a 7.5% discount rate and an IRR of 11%. The break even copper price is \$1.80 per pound. Redhawk management sees a number of very realistic factors that can very favorably enhance the economics. One factor would be a 10% increase in copper price (\$2.48/lb) which increases the IRR to 15.4% and the NPV to \$195.8 million.

## PERMITTING

In August 2009 Redhawk received the Aquifer Protection Permit (APP) from the Arizona Department of Environmental Quality (ADEQ) for the proposed underground exploration and development of the Copper Creek resources. This is the primary permit required for the underground decline and drift access to four of the major breccia deposit resources and continued decline development to reach the deeper porphyry style resources below and adjacent to the breccia resources that would be developed. This was the culmination of almost 3 years of data collection including comprehensive environmental reviews.

## HIGHER GRADE PORPHYRY TARGETS

The currently known resource represents approximately 20% of Copper Creek property holdings. The current Keel and American Eagle resources are open for expansion in nearly all directions. There is the potential for larger and possibly higher grade copper porphyry systems on the unexplored remaining 80% of Copper Creek as evidenced by the over 400 higher grade breccias on the property. With the involvement of Gregory McKelvey and Brock Riedell as well as other experienced personnel familiar with the region and copper porphyry systems, the Company is developing targets for further exploration drilling in the spring of 2010 at Copper Creek to assess this potential.



### Near Surface Breccia Deposits @ 0.75% CuEq Cutoff

	ktons	Cu %	Mo %	CuEq %	Au opt	Ag opt	Billion lbs CuEq
Measured & Indicated	7,341	1.48	0.017	1.66	0.002	0.12	0.235
Inferred	2,272	1.35	0.025	1.63	0.007	0.06	0.069

Opt = troy ounces per short ton; CuEq = Cu + Mo x 6.67 + Au x 13.33 + Ag x 0.27

### American Eagle and Keel Deposits @ 0.60% CuEq Cutoff

	ktons	Cu %	Mo %	CuEq %	Billion lbs CuEq
Indicated	20,025	0.90	0.022	1.04	0.417
Inferred	156,126	0.75	0.016	0.88	2.676

Ktons = 1,000 short tons; lbs = pounds; CuEq = Cu + Mo x 6.67

## RAMONA GOLD PROJECT

The one square mile 100% owned Ramona Gold project is located 12 miles southwest of Hawthorne Nevada along the Walker Lane Trend. Ramona is immediately west of the Borealis Freedom Flats open pit deposit. The adjoining Borealis gold mine is being redeveloped by Gryphon Gold Corp. The GAR survey completed by Redhawk in December of 2004 indicates that the trend of these gold deposits appears to continue onto Redhawk's Ramona Gold property.

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